SEMCO
Q3 2025 Earnings Result

Oct. 29. 2025

Disclaimer

This presentation material is prepared for the convenience of investors,
before the external audit on our Q3 2025 financial results is completed.
The audit results may cause some parts of this presentation material to change.
Business data contains forward projections from internal market estimates an publicly available sources. Actual business performance may differ from the projections herein, as a result of unexpected changes in the market environment and other conditions.
The financial information in this document is consolidated earnings results based on K-IFRS.

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Q3 2025 Results

Earnings Overview

Income Statement

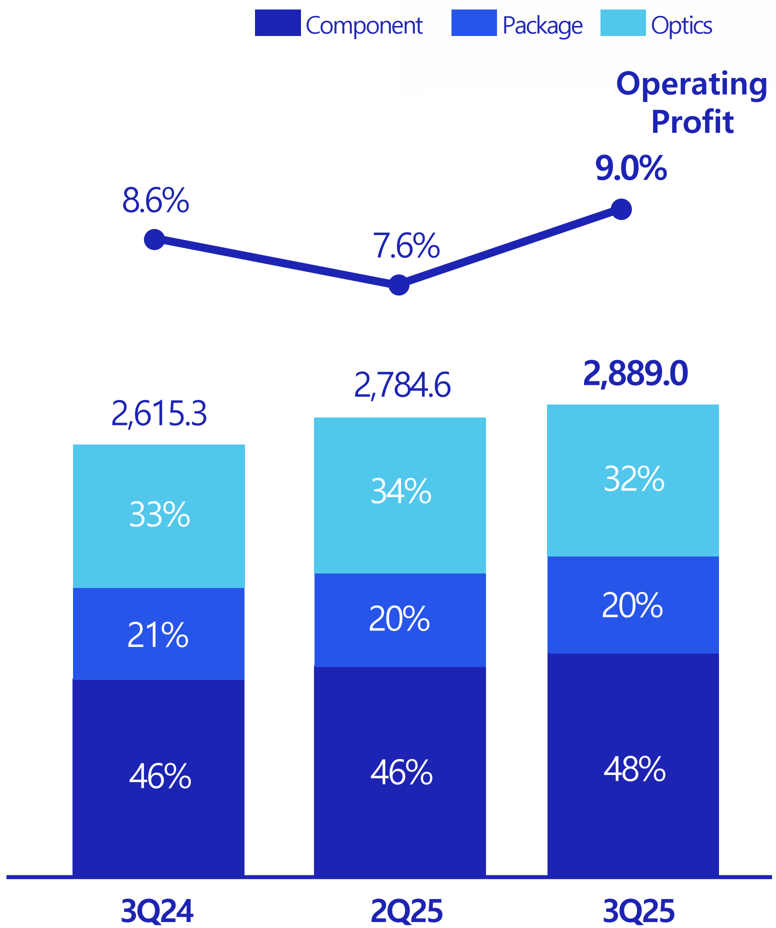
(Unit : KRW Billion)

	3Q25	2Q25	QoQ	3Q24	YoY
Sales	**2,889.0**	2,784.6	4%▲	2,615.3	10%▲
Component	**1,381.2**	1,280.7	8%▲	1,197.0	15%▲
Package	**593.2**	564.6	5%▲	558.2	6%▲
Optics	**914.6**	939.3	3%▼	860.1	6%▲
Operating Profit (%)	**260.3 (9.0%)**	213.0 (7.6%)	22%▲	224.9 (8.6%)	16%▲
Pre-tax Profit (%)	**281.7 (9.8%)**	171.4 (6.2%)	64%▲	142.8 (5.5%)	97%▲
Net Income (%)	**219.8 (7.6%)**	129.7 (4.7%)	69%▲	115.2 (4.4%)	91%▲

※ Net income attributable to owners of the parent

Earnings Trend

(Unit : KRW Billion)



Q3 2025 Results

Financial Position

Financial Status

(Unit : KRW Billion)

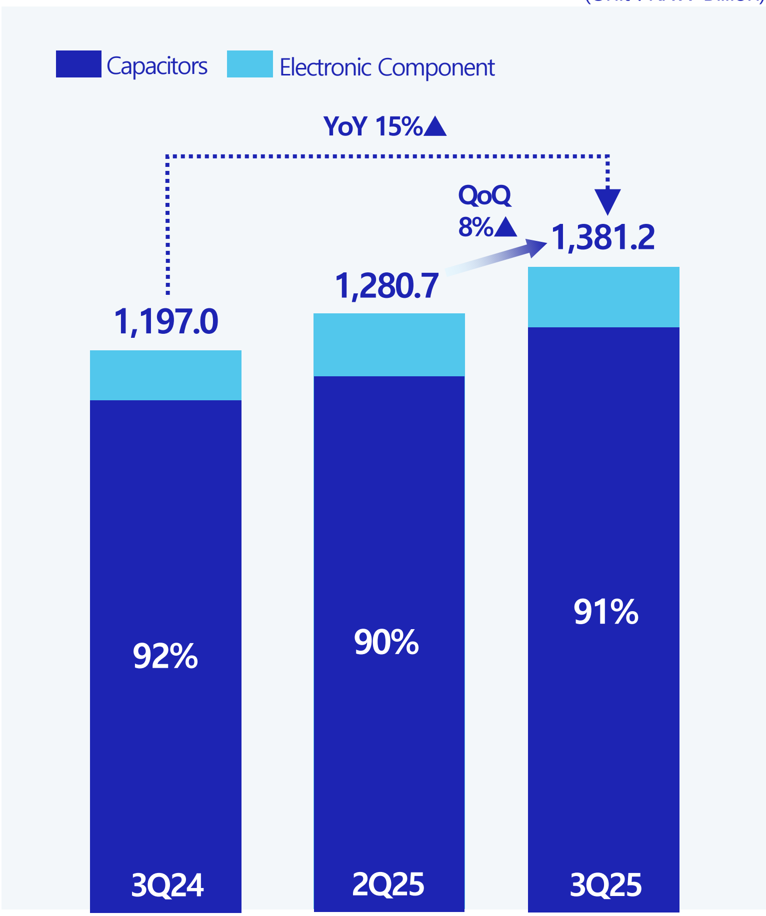
	3Q25	2Q25	QoQ	3Q24
Assets	**13,842.2**	13,200.5	5% ▲	12,603.9
Cash	**2,767.4**	2,541.3	9% ▲	2,463.7
Account Receivable	**1,827.5**	1,639.2	11% ▲	1,395.0
Inventory	**2,165.1**	2,072.4	4% ▲	2,046.6
Investment	**522.5**	433.1	21% ▲	310.9
Tangible	**5,787.9**	5,671.8	2% ▲	5,609.6
Others	**771.8**	842.7	8% ▼	778.1
Liabilities	**4,416.5**	4,185.1	6% ▲	4,040.0
Debts	**1,977.8**	1,986.6	0.4% ▼	1,960.4
Equity	**9,425.7**	9,015.4	5% ▲	8,564.0
Issued Capital	**388.0**	388.0	-	388.0

Financial Ratio

Component

Q3 2025 Sales

(Unit : KRW Billion)



Q3 2025 Results

- **Revenue growth across all applications : IT/industrial/automotive**
  - Seasonal demand increase including global smartphone launches
  - Industrial MLCC revenue growth continuing including AI server, network and power module applications
  - Automotive MLCC supply increase driven by continuing electronic content increase per vehicle

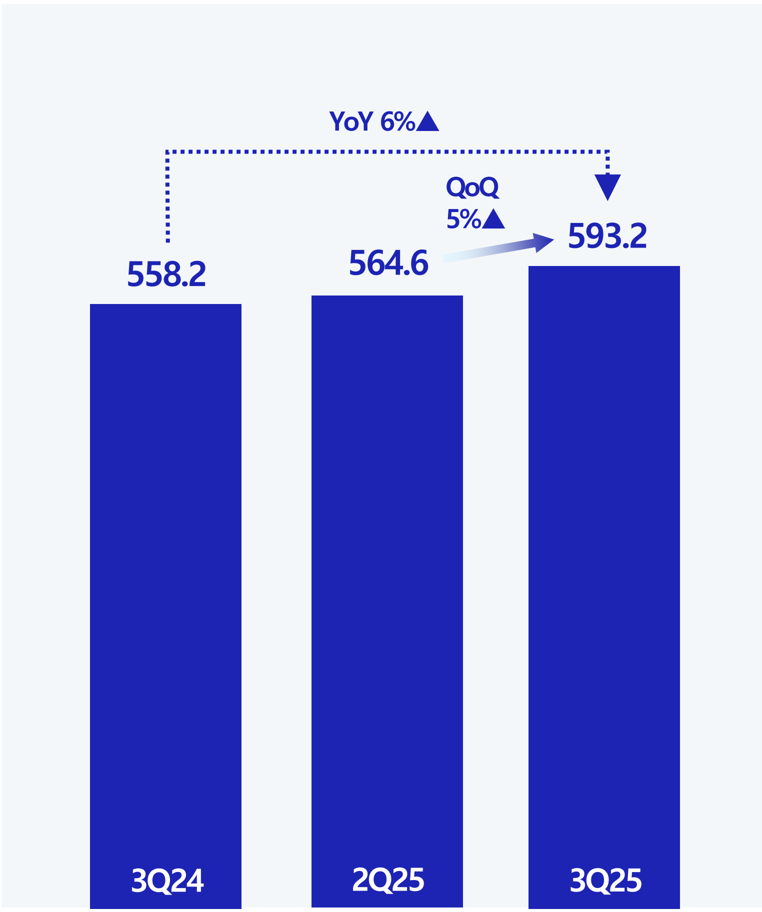
Q4 Market Outlook and Strategy

- **Despite seasonality from year-end component inventory adjustments, automotive demand expected to continue growth tied to ADAS/xEV growth**
  - Focus on expanding design-in of small-size/high-capacitance MLCC for ADAS and high-voltage MLCC for xEV applications
  - Pursue additional high-temp./high-capacitance MLCC contract wins targeting AI server applications

Package Solution

Q3 2025 Sales

(Unit : KRW Billion)



Q3 2025 Results

- **FCBGA revenue increased with expanded server substrate supply**
  - Increased supply of large-area/high multilayer substrates to major Big Tech customers
- **BGA revenue increased with expanded supply of substrates for mobile AP and memory**

Q4 Market Outlook and Strategy

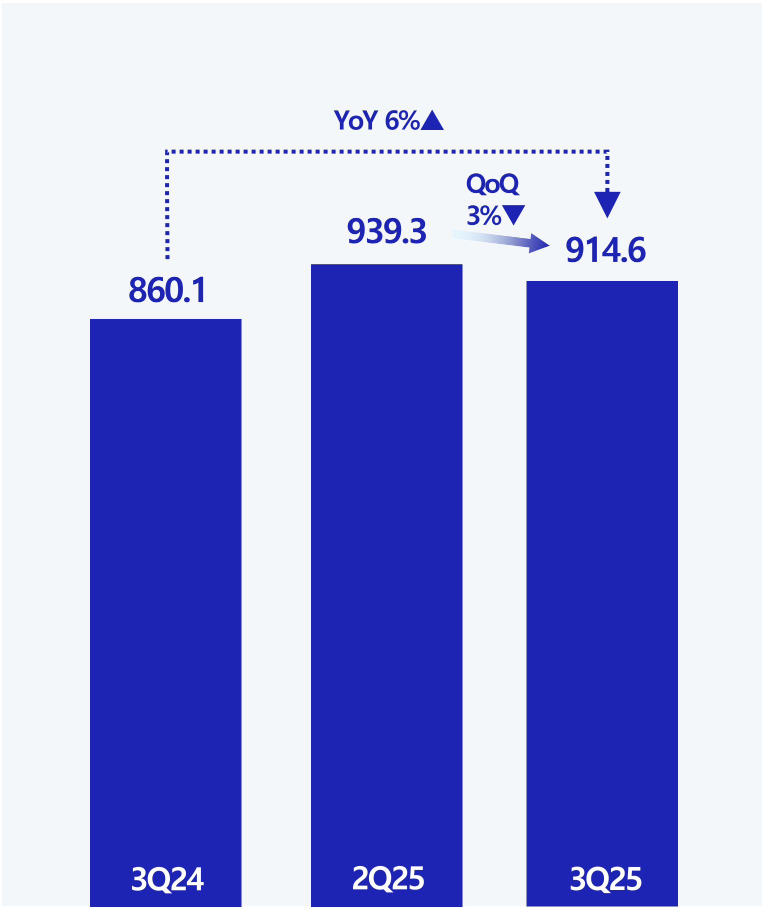
- **For FCBGA, substrate demand for server/AI accelerator expected to remain solid**
  - Focus on increasing server substrate supply to major Big Tech customers
  - Develop next generation substrates for AI accelerator/server & break into new customers
- **For BGA, focus on increasing supply, especially for overseas customer's mobile AP and SiP**

Divisional Results & Outlook

Optics Solution

Q3 2025 Sales

(Unit : KRW Billion)



Q3 2025 Results

- **Revenue slightly decreased QoQ due to decline in overseas customer demand, but supply increased tied to strategic customer's launch of differentiated slim flagship**
  - Increased supply of 200M pixel slim OIS for strategic customer and mass production of 200M pixel folded zoom for overseas new customer
- **Automotive camera module revenue increased from both key domestic and overseas customers**
  - Supply increased to major automotive customer and expanded camera module line-up targeting traditional auto OEMs

Q4 Market Outlook and Strategy

- **With market trend of accelerated new technology adoption to differentiate ultra-premium flagship, focus on timely mass production of new products customized for each key customer including high-performance folded zoom**
- **Early design-in onto new platforms and strengthen technology leadership to capture advances in autonomous driving and new applications such as humanoids**
  - Develop next generation automotive solutions and differentiating new products to capture new humanoid market

Appendix

Income Statement

(Unit : KRW Billion)

	3Q25	2Q25	QoQ	3Q24	YoY
Sales	2,889.0	2,784.6	4% ▲	2,615.3	10% ▲
Cost of Sales	2,288.5	2,219.2	3% ▲	2,087.7	10% ▲
Gross Profit (%)	600.5 (20.8%)	565.4 (20.3%)	6% ▲ (0.5%p ▲)	527.6 (20.2%)	14% ▲ (0.6%p ▲)
SG&A	340.2	352.4	3% ▼	302.7	12% ▲
Operating Profit (%)	260.3 (9.0%)	213.0 (7.6%)	22% ▲ (1.4%p ▲)	224.9 (8.6%)	16% ▲ (0.4%p ▲)
Non-operating income/expense	21.4	-41.6	-	-82.0	-
Pre-tax Profit (%)	281.7 (9.8%)	171.4 (6.2%)	64% ▲ (3.6%p ▲)	142.8 (5.5%)	97% ▲ (4.3%p ▲)
Income Tax	56.8	34.2	66% ▲	16.4	246% ▲
Continuing Operations	224.9	137.2	64% ▲	126.4	78% ▲
Discontinued Operations	-0.1	-	-	-2.2	-
Net Income (%)	219.8 (7.6%)	129.7 (4.7%)	69% ▲ (2.9%p ▲)	115.2 (4.4%)	91% ▲ (3.2%p ▲)

Appendix

Financial Status

(Unit : KRW Billion)	3Q25	2Q25	QoQ	3Q24	YoY
Assets	**13,842.2**	13,200.5	5% ▲	12,603.9	10% ▲
Current	**6,993.2**	6,480.9	8% ▲	6,122.4	14% ▲
Cash	**2,767.4**	2,541.3	9% ▲	2,463.7	12% ▲
Account Receivable	**1,827.5**	1,639.2	11% ▲	1,395.0	31% ▲
Inventory	**2,165.1**	2,072.4	4% ▲	2,046.6	6% ▲
Others	**233.2**	228.0	2% ▲	217.1	7% ▲
Non-current	**6,849.0**	6,719.7	2% ▲	6,481.5	6% ▲
Investment	**522.5**	433.1	21% ▲	310.9	68% ▲
Tangible	**5,787.9**	5,671.8	2% ▲	5,609.6	3% ▲
Intangible	**140.9**	141.0	-	150.6	6% ▼
Others	**397.7**	473.8	16% ▼	410.4	3% ▼
Liabilities	**4,416.5**	4,185.1	6% ▲	4,040.0	9% ▲
Current	**3,561.0**	3,484.1	2% ▲	3,267.7	9% ▲
Non-current	**855.4**	701.0	22% ▲	772.2	11% ▲
Equity	**9,425.7**	9,015.4	5% ▲	8,564.0	10% ▲
Issued Capital	**388.0**	388.0	-	388.0	-

Appendix

Cash Flow

(Unit : KRW Billion)	3Q25	2Q25	QoQ
Cash at the beginning of period	**2,889.0**	2,784.6	4% ▲
Cash flows from operating activities	**2,288.5**	2,219.2	3% ▲
Net Income	**600.5** **(20.8%)**	565.4 (20.3%)	6% ▲ (0.5%p ▲)
Depreciation	**340.2**	352.4	3% ▼
Cash flows used in investing activities	**260.3** **(9.0%)**	213.0 (7.6%)	22% ▲ (1.4%p ▲)
Increase in tangible/intangible assets	**21.4**	-41.6	-
Cash flows from financing activities	**281.7** **(9.8%)**	171.4 (6.2%)	64% ▲ (3.6%p ▲)
Increase/Decrease in debt	**56.8**	34.2	66% ▲
Foreign exchange difference	**224.9**	137.2	64% ▲
Net changes in cash	**-0.1**	-	-
Cash at the end of period	**219.8** **(7.6%)**	129.7 (4.7%)	69% ▲ (2.9%p ▲)